

Budget Calculations 2017-18

Receipts & Payments Estimates 2016-17

Receipts	To 19 Dec 16 Actual	Add.Exp.to yr end -Estimates	To 31.03.17 Estimates	Budget 2016-17	Budget 2017-18	Pays for prev yr	Adjusted Estimate	
Allotments	2480.00		2480.00		2500	2500		
Civic Sunday Collection	295.00		295.00	a				
Miscellaneous Receipts	60.00	0.00	60.00					
Interest Received	55.04	17.04	72.08		100	100		
Oaken&Wheel Fields	550.00		550.00		550	550		
V.A.T.	2765.07	7440.04	10205.11	b	12000	12000		
Total	6205.11	7457.08	13662.19		15150	15150		Estimate to budget 2016-17 under over
Payments								
Salaries & Exp.	47587.11	18436.56	66023.67		72600	79928		-6576.33
Office	10661.40	5338.60	16000.00		16000	16300		0.00
Land Maint.	8280.05	18819.95	27100.00		27100	28100		0.00
Elections-contingency	9932.92	0.00	9932.92		3000	3000		6932.92
Chairman`s Allowance	50.00	550.00	600.00		600	600	530.00	70.00
Christmas	7443.25	195.00	7638.25		8000	8200		-361.75
Civic Sunday	1399.16		1399.16		2000	2000		-600.84
Community Events(S137)	690.22	309.78	1000.00		1000	1100		0.00
Grants&Sponsorship(S137)	6100.00	10350.00	16450.00		16450	16800	700	0.00
Village Improvements	0.00	6000.00	6000.00		6000	6200		0.00
Allotments	2062.02	437.98	2500.00		2500	2500		0.00
Professional Fees	0.00		0.00		2000	2000		-2000.00
V.A.T.	4085.80	6119.31	10205.11	b	12000	12000		
sub total	98291.93	66557.18	164849.11		169250	178728	164319.11	-2606.00
Parish Building Maintenance/Repair					23500	23500		
Civic Sunday Collection	295.00	0.00	295.00	a				
Play area reserve			0.00		10000	10000		
Moatbrook Nature Reserve			0.00		3900	3900		
Station Car Park Reserve			0.00		15000	32500		
Wheel Field Reserve	0.00	0.00	0.00		22500	5000		
2019 Election Reserve					6,600	13200		
Contingency for Committed Projects					25000	25000		
Total	98586.93	66557.18	165144.11		275750.00	291827.94		
Net Payments	92381.82		151481.92	c		276678	f	

Calculation of Revenue Balance

Cash Balance 1.04.16	130793.57					
Less Capital account bal. 1.04.16	0.00					
Less est. net Inc/Exp.to 1.04.17	151481.92					
Plus Precept 16/17	144581.00					
Est. carry forward to 1.04.17	123892.65					

Precept for 2017/18

Est. net payments to 31.3.16	276677.94					
Plus: contingencies	6000.00					
Revenue requirement	282677.94					
Less est. bal. available	123892.65					
Precept required 2017/18	158785.29					

d Includes Reserves

Moatbrook	3900.00					
Office Maint	23500.00					
Election	2000.00					
W.Cap.	6000.00					
Play area res.	10000.00					
Station Car Pa	15000.00					
Wheel Field	22500.00					
Project Cont.	15000.00					
Gen.res.	32893.57					
	130793.57					

a b c d s e t g h Corresponding Figures

g Includes reserves

Moatbrook	3900.00					
Office Maint	23500.00					
Play Gr Res	10000.00					
Station C.P.	15000.00					
Election	6600.00					
Working Cap	16000.00					
Projects Con	25000.00					
Wheel Field	22500.00					
Gen.Res.	1392.65					
	123892.65					

4.57 % (CPI 1.3%)

Last year	151844.44					
	6000.00					
Contingency reserve	6000.00					

53.92 New Tax Rate					
52.24 Old Tax Rate					
3.2% Increase/Decrease	2.7				

Reviewed & Approved at the Finance Committee Meeting of 9th January 2017

Approval proposed by Cllr Holland, seconded by Cllr Chapman and unanimously approved by the meeting.