

Budget Calculations 2018-19

Receipts & Payments Estimates 2017-18

Receipts	To 19 Dec 17 Actual	Add.Exp.to yr end -Estimates	To 31.03.18 Estimates	Budget 2017-18	Budget 2018-19	Pays for prev yr	Adjusted Estimate	
Allotments	2624.20		2624.20		2500	2500		
Civic Sunday Collection	243.00		243.00	a				
Miscellaneous Receipts	20.00	0.00	20.00					
Interest Received	62.13	37.85	99.98		100	100		
Oaken&Wheel Fields	550.00		550.00		550	550		
V.A.T.	4637.97	7362.03	12000.00	b	12000	12000		Estimate to budget 2017-18
Total	8137.30	7399.88	15537.18		15150	15150		under over
Payments								
Salaries & Exp.	62970.73	16900.00	79870.73		79928	82486		-57.27
Office	10742.11	5557.89	16300.00		16300	16400		0.00
Land Maint.	14229.06	7750.00	21979.06		28100	23400		-6120.94
Elections-contingency	0	3000.00	3000.00		3000	3000		0.00
Chairman`s Allowance	100.00	500.00	600.00		600	600	600.00	0.00
Christmas	6257.44	0	6257.44		8200	8200		-1942.56
Civic Sunday	1995.15	0.00	1995.15		2000	2200		-4.85
Community Events(S137)	788.81	311.19	1100.00		1100	1100		0.00
Grants&Sponsorship(S137)	6600.00	10200.00	16800.00		16800	16800	700	0.00
Village Improvements	4092.65	0	4092.65		6200	3000		-2107.35
Allotments	1227.87	1272.13	2500.00		2500	2500		0.00
Professional Fees	0.00	0.00	0.00		2000	2000		-2000.00
V.A.T.	5050.68	6949.32	12000.00	b	12000	12000		
sub total	114054.50	52440.53	166495.03		178728	173686	166495.03	-12232.97
Parish Building Maintenance/Repair					23500	23500		
Civic Sunday Collection	243.00	0.00	243.00	a				
Play Area Reserve			0.00		10000	10000		
Moatbrook Nature Reserve			0.00		3900	3900		
Station Car Park Reserve			0.00		32500	98000		
Wheel Field Reserve	0.00	0.00	0.00		5000	3000		
2019 Election Reserve					13200	13200		
Contingency for Committed Projects					25000	15000		
Total	114297.50	52440.53	166738.03		291828.00	340286.00		
Net Payments	106160.2		151200.85	c		325136	f	

Calculation of Revenue Balance

Cash Balance 1.04.17	160638.42	d
Less Capital account bal. 1.04.17	0.00	
Less est. net Inc/Exp.to 1.04.18	151200.85	c
Plus Precept 17/18	158785.29	
Est. carry forward to 1.04.18	168222.86	e

d Includes Reserves

Moatbrook	3900.00	Play area res.	10000.00
Office Maint	23500.00	Station Car Park	15000.00
Election	6600.00	Wheel Field	22500.00
W.Cap.	16000.00	Project Cont.	25000.00
		Gen.res.	38138.42
		160638.42	

Precept for 2018/19

Est. net payments to 31.3.17	325136.00	f
Plus: contingencies	6000.00	h
Revenue requirement	331136.00	
Less est. bal. available	168222.86	g
Precept required 2018/19	162913.14	+

a b c d s e f g h Corresponding Figures

g Includes reserves

Moatbrook	3900.00	Election	13200.00
Office Maint	23500.00	Working Cap.	16000.00
Play Gr Res	10000.00	Projects Cont	25000.00
Station C.P.	32500.00	Wheel Field	5000.00
		Gen.Res.	39122.86
		168222.86	

2.60 % (CPI 1.3% RPI 3.3%)

Last year	158785.29
Contingency reserve	6000.00

55.02 New Tax Rate	1.10 Difference
53.92 Old Tax Rate	Staff Employed (Full Time Equivalent)
2.0% Increase/Decrease	2.7

Reviewed & Approved at the Meeting of 24th January 2018

Approval proposed by Cllr Caine, seconded by Cllr Chapman and unanimously approved by the meeting